



Creating peace of mind through honest and committed management.

[Provisional Translation Only]

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November 30, 2012

REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Executive Vice President & Statutory Executive Officer

Tel: 03-3502-4891

Notice of Termination of Duplicated Sponsor Support Agreement

Ichigo Real Estate Investment Corporation (“Ichigo REIT”), together with Ichigo Trust, its largest unitholder, have been signatories to two duplicated agreements for sponsor support from Ichigo Trust to Ichigo REIT. The duplicated agreements exist because they were entered into with Ichigo Trust by both Ichigo REIT (the former FC Residential Investment Corporation) and the former Ichigo Real Estate Investment Corporation, respectively, before their merger in November 2011. Ichigo REIT has thus terminated today one of the two agreements in order to eliminate the unnecessary duplication.

1. Details of the Terminated Agreement

The Business Support Agreement dated April 6, 2010 and entered between Ichigo REIT, the former Fund Creation REIT Advisers Co., Ltd., and Ichigo Trust will be terminated. The contents of this contract are:

- (1) Support for Ichigo REIT’s stable financing
- (2) Support for Ichigo REIT’s asset transactions
- (3) Support for dispatching directors to the asset management company as necessary for the growth of Ichigo REIT
- (4) Overall support for Ichigo REIT’s business

2. Earnings Outlook

As the Sponsor Support Agreement entered between Ichigo REIT and Ichigo Trust will continue, this change is expected to have no impact on Ichigo REIT’s earnings.

Website of Ichigo REIT: www.ichigo-reit.co.jp/english