



Creating peace of mind through honest and committed management.

*[Provisional Translation Only]*

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July 27, 2012

REIT Issuer

**Ichigo Real Estate Investment Corporation (8975)**

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Asset Management Company

**Ichigo Real Estate Investment Advisors Co., Ltd.**

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**Notice of Determination of Interest Rate on Existing Loan**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces that the interest rate for the following existing loan has been determined per the below.

Loan	Bank	Outstanding balance as of end of July 2012 (thousand yen)	Interest rate	Reference
Term Loan 1	Sumitomo Mitsui Banking Corporation, Mizuho Trust & Banking Co., Ltd., Aozora Bank, Ltd., Shinsei Bank, Limited, Resona Bank, Limited.	5,061,125	1.42833% (p.a.) (Jul. 31, 2012 – Oct. 30, 2012)	“SMBC and Mizuho Trust-Led Refinancing and Repayment of Existing Loans” released on May 7, 2012.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/english](http://www.ichigo-reit.co.jp/english)