



Creating peace of mind through honest and committed management.



[Provisional Translation Only]

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REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

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Asset Management Company

Ichigo REIT Management Co., Ltd.

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Notice of Determination of Interest Rate on Existing Loan

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces that the interest rate for the following existing loan has been determined, per the below.

Details of Interest Rate

GE Japan Loan V (Outstanding balance: JPY 28.46 billion)

Interest rate: 2.49571 % p.a.

(Note 1) The interest rate will be applied to the period from March 31, 2012 to June 29, 2012.

(Note 2) For details of the loan, please refer to “Notice on Borrowing of Funds and Repayment of Existing Loan” released on November 26, 2010 by the pre-merger Ichigo Real Estate Investment Corporation (8983).

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Website of Ichigo REIT: www.ichigo-reit.co.jp/english