



Creating peace of mind through honest and committed management



[Provisional Translation Only]

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REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

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Notice of Interest Rate Determination on Existing Loan Backed by Trust Assets

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces that the interest rate for the following existing loan backed by trust assets has been determined, per the below.

1. Mizuho Trust Loan (Loan backed by Trust Assets) / ORIX Bank Loan

Trustee: Mizuho Trust & Banking Co., Ltd.

Lender: ORIX Bank Corporation

Outstanding Balance: JPY 2.05 billion

Interest rate: 2.93643% p.a.

(Note 1) The interest rate will be applied to the period from December 1, 2011 to February 29, 2012.

(Note 2) For details of the loan, please refer to “Notice on Fund Procurement in Loan Backed by Trust Assets and Partial Repayment of Existing Loan” released on September 15, 2010 by the pre-merger Ichigo Real Estate Investment Corporation (8983).

This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

Website of Ichigo REIT: www.ichigo-reit.co.jp/eng