



Creating peace of mind through honest and committed management



*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

November 1, 2011

For Immediate Release

REIT Issuer

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Asset Management Company

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## **Execution of Support Agreement with Ichigo Solutions**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) and Ichigo REIT Management Co., Ltd. (“Ichigo REIT Management”), to which Ichigo REIT entrusts its asset management operations, executed today an agreement (the “Agreement”) to receive support from Ichigo Solutions Co., Ltd. (“Ichigo Solutions”), a 100% subsidiary of Ichigo Group Holdings Co., Ltd. (“Ichigo”), the parent company of Ichigo REIT Management. The details are as follows.

### **1. Purpose of the Agreement**

As disclosed in today’s press release “Merger of FC Residential Investment Corporation and Ichigo Real Estate Investment Corporation,” FC Residential Investment Corporation and Ichigo REIT have merged effective today, and FC Residential Investment Corporation as the surviving corporation has changed its name to Ichigo Real Estate Investment Corporation.

Post-merger, the new Ichigo REIT will proceed with its growth strategy on behalf of unitholders. The objective of the Agreement is to take advantage of the know-how and the network Ichigo has developed, in addition to Ichigo REIT Management’s own real estate management resources, in support of external growth strategies such as rebalancing the portfolio, as well as to improve the quality of property due diligence and marketing.

The execution of the Agreement is expected to contribute to maximization of the synergies with the Ichigo Group and support Ichigo REIT’s growth strategy going forward.

Ichigo Solutions is a “related party” as specified in the Related Party Transaction Rules, an internal set of rules of Ichigo REIT Management. Ichigo has also established an Ichigo Group Conflict-of-Interest Control Policy to prevent any negative transactions between related parties.

## 2. Details

The support services provided to Ichigo REIT Management in the Agreement are:

- 1) Preferential provision to Ichigo REIT Management of property information obtained by Ichigo Solutions;
- 2) Due diligence support for Ichigo REIT property acquisitions;
- 3) Marketing support for Ichigo REIT portfolio properties.

## 3. Execution Date

November 1, 2011

This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/eng](http://www.ichigo-reit.co.jp/eng)