

Creating peace of mind through honest and committed management.

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

November 19, 2014

REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer Inquiries: Minoru Ishihara, Executive Vice President & Statutory Executive Officer

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Partial Amendment to the Release "Asset Acquisitions and Sales"

Ichigo Real Estate Investment Corporation has amended the November 14, 2014 release "Asset Acquisition and Sales" as underlined below:

III. Asset Sales

- 1. Asset Overview
 - (1) R-01 ForeCity Roppongi Building

Monthly Rent

(Before Amendment) 726 thousand yen (as of September 30, 2014) (After Amendment) 7,266 thousand yen (as of September 30, 2014)

Website of Ichigo REIT: www.ichigo-reit.co.jp/english