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REIT Issuer

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**Execution of Sponsor Support Agreement  
and Termination of Information Exchange Agreement**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) and Ichigo Group Holdings (“IGH”) today have signed a sponsor support agreement. Ichigo REIT, together with Ichigo Real Estate Investment Advisors (“IRE”), and Ichigo Estate (“IES”), have also been signatories to an information exchange agreement, which was terminated today due to its duplicative nature with another existing agreement.

1. Details of the Sponsor Support Agreement

The sponsor support agreement aims to support Ichigo REIT’s on-going stable growth through IGH’s broad network and asset management and sourcing capabilities.

Overview of the Sponsor Support Agreement

IGH may provide or cause its subsidiaries to provide the following services to Ichigo REIT:

- (1) Introduce banks and other debt providers to Ichigo REIT
- (2) Introduce equity investors to Ichigo REIT
- (3) Support Ichigo REIT’s asset acquisitions and dispositions
- (4) Provide asset warehousing and bridge fund capabilities to allow Ichigo REIT to build an asset acquisition pipeline
- (5) Comprehensively support the full breadth of Ichigo REIT’s activities

## 2. Details of the Terminated Agreement

Ichigo REIT has terminated the information exchange agreement signed by Ichigo REIT, IRE, and IES on November 1, 2011.

The agreement required IES to preferentially provide information to IRE when IES received property information that met Ichigo REIT's investment criteria.

However, IGH, IRE, and IES on July 1, 2012 additionally signed a separate memorandum on real estate first refusal rights within the Ichigo Group which established rules for the handling of information related to property acquisitions in order to avoid conflicts of interest.

Ichigo REIT has thus decided to terminate the older information exchange agreement in order to eliminate the contractual duplication.

For a summary of the memorandum of understanding on real estate first refusal rights within Ichigo Group, please refer to the release "Execution of Memorandum of Understanding on Merger of Asset Management Company and Change of Corporate Name" announced on April 19, 2012.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/english](http://www.ichigo-reit.co.jp/english)