

Creating peace of mind through honest and committed management.

[Provisional Translation Only]

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REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

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Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

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[Update] Acquisition of Portfolio Assets (Ichigo Akihabara North Building, Ichigo Sakaisuji Honmachi Building, and Konami Sports Club Izumi Fuchu)

Ichigo Real Estate Investment Corporation ("Ichigo REIT") has appointed a master lease company ("ML") and property management company ("PM"), for the assets listed in the May 9, 2013 release "Acquisition of Portfolio Assets (Ichigo Akihabara North Building, Ichigo Sakaisuji Honmachi Building, and Konami Sports Club Izumi Fuchu)".

1. Summary

Property	PM	ML
Ichigo Akihabara	XYMAX AXIS Corporation	N/A*
North Building		
Ichigo Sakaisuji	XYMAX AXIS Corporation	Ichigo REIT
Honmachi Building		
Konami Sports Club	XYMAX AXIS Corporation	N/A
Izumi Fuchu		

^{*} Ichigo REIT will, however, be the ML for car parking only.

2. Future Outlook

These decisions will have minimal impact on Ichigo REIT's financial outlook for the fiscal period ending October 2013.

Website of Ichigo REIT: www.ichigo-reit.co.jp/english