



Creating peace of mind through honest and committed management.

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

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May 28, 2013

REIT Issuer

**Ichigo Real Estate Investment Corporation (8975)**

1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

**Ichigo Real Estate Investment Advisors Co., Ltd.**

Representative: Wataru Orii, President & Representative Statutory Executive Officer

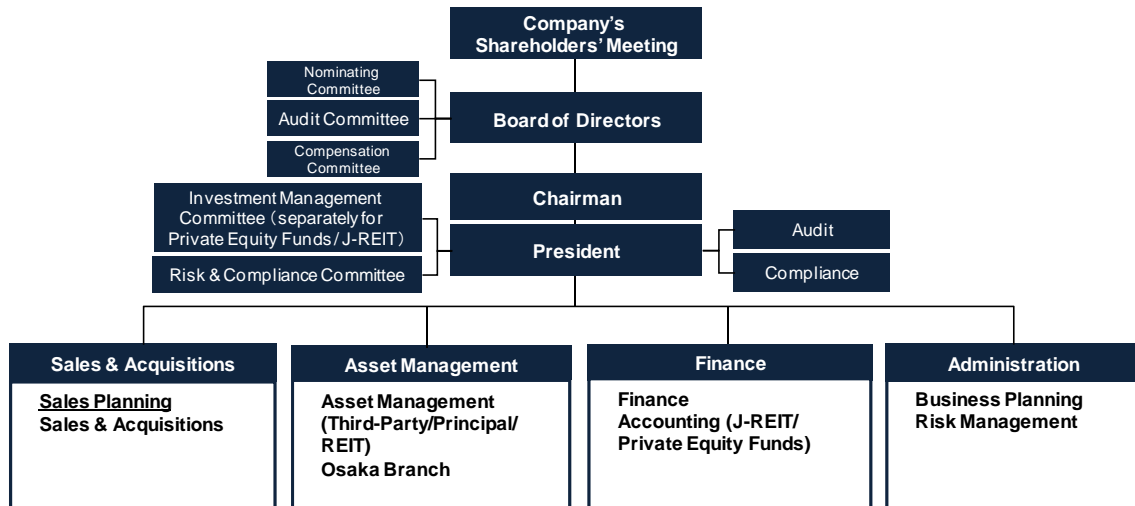
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**Changes in Organization and Key Personnel**

Ichigo Real Estate Investment Advisors Co., Ltd., the asset management company of Ichigo Real Estate Investment Corporation (“Ichigo REIT”), has established a Sales Planning Group in its Sales & Acquisitions Division and made the following personnel changes.

1. New Organization Chart (As of June 1, 2013)



## 2. Key Personnel (As of June 1, 2013)

Name	New Position	Current Position (As of May 28, 2013)
Yuji Kamo	Head of Sales Planning	Sales & Acquisitions
Mitsutaka Shimada	Head of Sales & Acquisitions	Sales & Acquisitions

These organizational and personnel changes will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/english](http://www.ichigo-reit.co.jp/english)