



Creating peace of mind through honest and committed management.

May 14, 2013

REIT Issuer

**Ichigo Real Estate Investment Corporation (8975)**

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**Partial Amendment to the Release “Issuance of New Investment Units  
and Secondary Offering of Investment Units”**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces a partial amendment to the May 9, 2013 release “Issuance of New Investment Units and Secondary Offering of Investment Units” as underlined below.

1. Amendment

(Before Amendment)

1. Issuance of New Investment Units through Public Offering

- (4) Offering method: The investment units shall be offered as a public offering and underwritten in full by SMBC Nikko Securities Inc. (“Lead Manager”) as well as by Daiwa Securities Co. Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (“Underwriters” collectively with Lead Manager).

(After Amendment)

1. Issuance of New Investment Units through Public Offering

- (4) Offering method: The investment units shall be offered as a public offering and underwritten in full by SMBC Nikko Securities Inc. (“Lead Manager”) as well as by Daiwa Securities Co. Ltd. (“Underwriters” collectively with Lead Manager).

2. Reason for Amendment

The offering has two underwriters.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/english](http://www.ichigo-reit.co.jp/english)

Disclaimer: This translation is for informational purpose only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement regarding the issuance of new investment units and secondary offering of investment units by Ichigo Investment Corporation, and has not been prepared for the purpose of solicitation of investment. We caution investors to refer to the Investment Corporation's prospectus and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.