



Creating peace of mind through honest and committed management.

[Provisional Translation Only]

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January 11, 2013

REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Executive Vice President & Statutory Executive Officer

Tel: 03-3502-4891

**Participation in “Principles for Financial Action Towards a Sustainable Society
(Principles for Financial Action for the 21st Century)”**

As a full-service real estate asset management group and sponsor of Ichigo Real Estate Investment Corporation (“Ichigo REIT”), Ichigo Group Holdings (“Ichigo”) seeks to contribute to a sustainable society through its daily business operations. Towards this goal, Ichigo has begun participation in the “Principles for Financial Action for the 21st Century” (“Principles for Financial Action”) to express its firm commitment to protecting the natural environment. The Principles for Financial Action were established based on recommendations from the Ministry of the Environment Central Environment Council to all financial institutions that are responsible for environmental finance. As of December 2012, 183 financial institutions are participating. With its joining, Ichigo is now the first real estate asset management group in Japan to join this important environmental effort.

In order to improve Japan’s social capital infrastructure, Ichigo REIT strives to make effective use of the small-and mid-sized real estate assets that comprise over 90% of Japan’s real estate market. Ichigo will continue to seek to contribute to a sustainable society with on-going value enhancement measures, leveraging Ichigo’s extensive environmental capabilities and its new ECO energy business focused on more fully extracting the significant value inherent in Japanese real estate.

Reference: Ministry of the Environment, “Principles for Financial Action towards a Sustainable Society,” www.env.go.jp/en/policy/finance/principles/financial_action.pdf

Website of Ichigo REIT: www.ichigo-reit.co.jp/english