

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

November 7, 2022

Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – October 2022

		September 2022 (Final: A)	October 2022 (Flash: B)	Difference (B) - (A)
Total		96.3%	96.5%	+0.2%
By Asset Type	Office	96.4%	96.6%	+0.2%
	Other	94.4%	94.4%	–
By Area	Central Tokyo	96.2%	97.1%	+0.9%
	Tokyo Metropolitan Area	94.6%	94.2%	-0.4%
	Four Major Regional Cities	97.3%	96.7%	-0.6%
	Other Regional Cities	98.7%	98.8%	+0.1%
No. of Assets		86	86	–
No. of Tenants		937	939	+2
Leasable Area		266,792.35m ²	266,800m ²	
Leased Area		256,926.02m ²	257,500m ²	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Although occupancy decreased for Tokyo Metropolitan Area and Four Major Regional Cities due to departing tenants at the Ichigo Nakameguro Building and Ichigo Nagoya Building, occupancy increased for Office, Central Tokyo, and Other Regional Cities due to new tenants at the Ichigo Shinkawa Building, Oimachi Center Building, and Ichigo Mirai Shinkin Building.

Value-Add Actions

As part of its ESG initiatives, Ichigo Office established a sustainability policy and is working towards minimizing the environmental impact of its buildings and supporting environmentally-positive outcomes. Ichigo Office recently completed installing LED lights in the common areas such as the entrance hall, elevator halls, and restrooms at the Ichigo Marunouchi Building, thus contributing to increased tenant satisfaction via brighter offices and lower electricity consumption.

Ichigo Office will continue to make sustainability a key management priority as it works towards contributing to society and growing long-term shareholder value.

LED Lights Installed at the Ichigo Marunouchi Building



Entrance Hall



Restroom