

[Provisional Translation Only]

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JCR Raises Credit Rating Outlook

The Japan Credit Rating Agency (JCR) today announced an upward revision to its long-term issuer rating outlook for Ichigo Office.

Credit Rating Agency	Type of Rating	Rating (Rating Outlook)	
		Before	After
Japan Credit Rating Agency (JCR)	Long-term Issuer Rating	A (Stable)	A (Positive)
	Bond Rating	A	A

Please refer to JCR's website (www.jcr.co.jp/en) for details of the revision.