

[Provisional Translation Only]

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<u>Issuer</u>

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Ichigo Office Selected for Inclusion in FTSE EPRA Nareit Global Real Estate Index

Effective December 20, 2019, Ichigo Office has been selected for inclusion in the FTSE EPRA Nareit Global Real Estate Index.

The FTSE EPRA Nareit Global Real Estate Index is used by investors worldwide as a benchmark for global real estate investing. Listed real estate companies and REITs are chosen for inclusion based on criteria such as size, liquidity, and the quality of their English-language disclosure. FTSE Russell constructs the Index in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (Nareit).

Ichigo Office believes that inclusion in the Index will raise Ichigo Office's visibility among investors worldwide, further expanding its investor base and increasing the liquidity of its shares.

FTSE Russell Release on Ichigo Office Inclusion:

https://research.ftserussell.com/products/index-notices/home/getnotice?id=2594814