

[Provisional Translation Only]

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Issuer

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Ichigo Office Awarded GRESB Green Star Ranking

For the third year in a row, Ichigo Office has been awarded the highest ranking, a Green Star, in the 2019 Global Real Estate Sustainability Benchmark (GRESB) Real Estate Assessment.

1. Assessment Results

Ichigo Office was awarded the Green Star for its outstanding environmental performance and sustainability efforts, particularly across two dimensions: Management & Policy and Implementation & Measurement. In addition to the Green Star, Ichigo Office was also awarded Three Stars in the GRESB Rating (maximum five stars).



2. GRESB Assessment Key Points

(1) Performance Tracking

Ichigo Office is actively engaged in environmental impact reduction by taking measures to reduce energy consumption and carbon dioxide emissions, and using renewable energy.

(2) Risks & Opportunities

Ichigo Office has developed and implemented a management structure that effectively assesses environmental risks and opportunities.

(3) Stakeholder Engagement

Ichigo Office is partnering with a broad range of stakeholders, including tenants, suppliers, and local communities.

3. GRESB Real Estate Assessment Overview

Since its launch in 2009, GRESB has assessed the performance of various property companies and funds around the world, establishing a global standard for ESG benchmarking that is now applied to a broader and more diverse class of real assets. Today, more than 100 GRESB investor members who are some of the largest pension funds and their fiduciaries (total assets under management: USD 22 trillion) use the GRESB data in their investment management and engagement process to better understand the sustainability risks and opportunities intrinsic to their real asset investments.

1,005 companies and real estate funds participated in the GRESB Real Estate Assessment this year.

For details of GRESB, please refer to [gresb.com](https://www.gresb.com)

4. Outlook

As a specialized office REIT, Ichigo Office will continue to work to promote environmental and energy efficiency and reduce the environmental impact of its office buildings.