

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – July 2019

		June 2019 (Final: A)	July 2019 (Flash: B)	Difference (B) - (A)
Total		99.4%	99.3%	-0.1%
By Asset Type	Office	99.4%	99.2%	-0.2%
	Other	100%	100%	–
By Area	Central Tokyo	99.8%	99.5%	-0.3%
	Tokyo Metropolitan Area	99.9%	99.6%	-0.3%
	Four Major Regional Cities	99.0%	99.2%	+0.2%
	Other Regional Cities	97.8%	97.8%	–
No. of Assets		85	85	–
No. of Tenants		936	935	-1
Leasable Area		266,494.83m ²	266,400m ²	
Leased Area		264,884.18m ²	264,500m ²	

Notes:

1. The above figures are month-end and have not been audited.
2. Leasable Area is the total area of properties available for leasing. It is subject to minor adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy decreased for Office, Central Tokyo, and Tokyo Metropolitan Area due to departing tenants at the Ichigo Shibuya Udagawacho Building and Ichigo Eitai Building. Occupancy for Four Major Regional Cities increased due to a new tenant at the Ichigo Uchi Honmachi Building.

Value-Add Actions

As part of its ongoing efforts to increase tenant satisfaction via value-add capex, Ichigo Office has installed digital signage (branded as Ichigo Signage) in the elevator hall at the Ichigo Jingumae Building. The Ichigo Signage currently broadcasts news and promotional content to tenants and visitors waiting for elevators. Ichigo Office will soon add building and disaster-prevention information to the broadcasts, along with installing Ichigo Signage at other Ichigo Office buildings.

Ichigo Office will continue to drive further efforts to strengthen and deliver on the commitment to quality of the Ichigo brand.

Ichigo Signage at the Ichigo Jingumae Building

