



Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 30, 2018

Issuer

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JCR Raises Credit Rating from A- to A

The Japan Credit Rating Agency (JCR) today announced an upward revision to both Ichigo Office’s long-term issuer rating and bond rating.

(As of August 30, 2018)

Credit Rating Agency	Type of Rating	Rating (Rating Outlook)	
		Before	After
Japan Credit Rating Agency (JCR)	Long-term Issuer Rating	A- (Positive)	A (Stable)
	Bond Rating	A-	A

Please refer to JCR’s website (www.jcr.co.jp/en) for details of the revision.