

Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

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Issuer

Ichigo Office REIT Investment Corporation ("Ichigo Office," 8975)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

www.ichigo-office.co.jp/english

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Administration

Tel: +81-3-3502-4891

Corrected: "Earnings Forecast Revision for the October 2018 Fiscal Period and Earnings Forecast for the April 2019 Fiscal Period"

Ichigo Office has made a minor correction to the April 25, 2018 release "Earnings Forecast Revision for the October 2018 Fiscal Period and Earnings Forecast for the April 2019 Fiscal Period." The corrected figures are underlined in the tables below.

3. April 2019 Earnings Forecast

(Before Correction)

(JPY million)

| | Operating Revenue | Operating Profit | Recurring Profit | Net Income | Dividend per Share (JPY) |
|----------------------------------|-------------------|---------------------|---------------------|---------------|--------------------------|
| April 2019 Forecast (A) | 7,493 | <u>3,717</u> | <u>2,926</u> | <u>2,925</u> | 1,974 |
| New October 2018 Forecast (B) | 7,547 | 3,686 | 2,886 | 2,885 | 1,952 |
| Difference $(B) - (A)$ | -54 | <u>+31</u> | <u>+40</u> | <u>+40</u> | +22 |
| % Change | -0.7% | <u>+0.9%</u> | <u>+1.4%</u> | <u>+1.4%</u> | +1.1% |

(After Correction) (JPY million)

| | Operating Revenue | Operating Profit | Recurring Profit | Net Income | Dividend per Share (JPY) |
|----------------------------------|-------------------|---------------------|---------------------|---------------|--------------------------------|
| April 2019 Forecast (A) | 7,493 | <u>3,712</u> | <u>2,920</u> | <u>2,920</u> | 1,974 |
| New October 2018 Forecast (B) | 7,547 | 3,686 | 2,886 | 2,885 | 1,952 |
| Difference (A) – (B) | -54 | <u>+26</u> | +34 | +34 | +22 |
| % Change | -0.7% | +0.7% | +1.2% | +1.2% | +1.1% |