

[Provisional Translation Only]

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Issuer

Ichigo Office REIT Investment Corporation (“Ichigo Office,” 8975)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

www.ichigo-office.co.jp/english

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Administration

Tel: +81-3-3502-4891

Ichigo Office Portfolio Occupancy (Flash Data) – February 2018

		January 2018 (Final: A)	February 2018 (Flash: B)	Difference (B) - (A)
Total		98.4%	98.4%	–
By Asset Type	Office	98.5%	98.5%	–
	Other	97.5%	97.8%	+0.3%
By Area	Central Tokyo	98.7%	98.8%	+0.1%
	Tokyo Metropolitan Area	97.9%	97.9%	–
	Four Major Regional Cities	98.7%	98.9%	+0.2%
	Other Regional Cities	97.8%	97.8%	–
No. of Assets		85	85	–
No. of Tenants		930	932	+2
Leasable Area		262,678.90m ²	262,600m ²	
Leased Area		258,398.77m ²	258,500m ²	

Notes:

1. The above figures are month-end and have not been audited.
2. Leasable Area is the total space of the individual properties that is available to be leased and is subject to minor adjustments due to refurbishing or individual rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy increased for Central Tokyo and for Other and Four Major Regional Cities due to new tenants at the Ichigo Gotanda Building and Ichigo Daimyo Balcony, respectively.

Value-Add Actions

Ichigo Office has made sustainability a key priority and has established a Sustainability Policy to reduce Ichigo's environmental impact and support sustainable outcomes. Towards this end, Ichigo Office is installing LED lighting in its buildings to increase tenant satisfaction via brighter, better-lit spaces while decreasing energy consumption and environmental and operating costs.

Ichigo Office will continue to execute on its sustainability initiatives and drive higher earnings for shareholders.

New LED Lighting Installations

Entrance Hall at Ichigo Hongo Building



Elevator Hall at Ichigo Ikenohata Building

