

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 28, 2015

REIT Issuer

Ichigo Office REIT Investment Corporation (8975)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer

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Ichigo Kawasaki Building Asset Acquisition Update

Ichigo Office REIT has appointed a property management company (“PM”) and a master lease company (“ML”) for the Ichigo Kawasaki Building announced in the August 31, 2015 release “Asset Acquisition.”

1. Summary

(a) PM and ML

Asset	PM	ML
Ichigo Kawasaki Building	Japan Property Solutions Co., Ltd.	Ichigo Office REIT Investment Corporation

The PM was selected for the full breadth of its capability and experience with respect to asset type and location, in full consideration of economic terms such as pricing.

(b) Collateralization

None

2. Profile of the PM

Name	Japan Property Solutions Co., Ltd.
Address	2-4 Kanda Jimbocho, Chiyoda-ku, Tokyo
Representative	Hiroshi Kominami, President & Representative Director
Capital	JPY 0.4 billion (as of September 1, 2015)
Principal Business	1. Real estate management, sales, lease, appraisal, and brokerage of lease and rent 2. Maintenance of buildings, air conditioning systems, electrical equipment, and other installed equipments 3. Implementation and consignment of building construction, civil engineering, electrical construction, paint work, duct construction, installment of equipments, water sewage, fire facilities, and interior designs

Relationship with Ichigo Office REIT or Asset Management Company	The PM does not have any capital, personnel, or business relationship of note with Ichigo Office REIT or its asset management company. In addition, the PM is not an interested party of Ichigo Office REIT or its asset management company.
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3. Future Outlook

The impact of the new PM and ML on Ichigo Office REIT's current period earnings is minimal. Therefore, there is no revision to Ichigo Office REIT's earnings and dividend forecast as announced on June 16, 2015.

Website of Ichigo Office REIT*: www.ichigo-office.co.jp/english

*The website URL has changed as a result of the name change to Ichigo Office REIT on September 5, 2015.