



Creating peace of mind through honest and committed management.

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

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REIT Issuer

**Ichigo Real Estate Investment Corporation (8975)**

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Asset Management Company

**Ichigo REIT Management Co., Ltd.**

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**Notice of Determination of Interest Rate on Existing Loan**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces that the interest rate for the following existing loan has been determined per the below.

Details of the Interest Rate

Resona Bank Loan (Outstanding balance: JPY 2 billion)

Interest rate: 1.83667% p.a.

(Note 1) The interest rate will be applied to the period from June 30, 2012 to September 28, 2012.

(Note 2) For details of the loan, please refer to the “Notice of Borrowing of Funds and Repayment of Existing Loan” released on June 27, 2011 by the pre-merger Ichigo Real Estate Investment Corporation (8983).

This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/english](http://www.ichigo-reit.co.jp/english)