

[Provisional Translation Only]

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Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – August 2026

		July 2026 (Final: A)	August 2026 (Flash: B)	Difference (B) - (A)
Total		97.5%	97.2%	-0.3%
By Asset Type	Office	97.5%	97.2%	-0.3%
	Other	100%	100%	—
By Area	Central Tokyo	98.0%	97.4%	-0.6%
	Tokyo Metropolitan Area	97.7%	97.9%	+0.2%
	Four Major Regional Cities	95.5%	95.4%	-0.1%
	Other Regional Cities	99.6%	98.9%	-0.7%
No. of Assets		83	83	—
No. of Tenants		1,007	1,004	-3
Leasable Area		251,942.89m ²	251,900m ²	
Leased Area		245,600.99m ²	244,800m ²	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

While occupancy for Office, Central Tokyo, Four Major Regional Cities, and Other Regional Cities decreased following tenant departures at the Ichigo Gotanda Building and Win Gotanda Building 2, Tokyo Metropolitan Area saw an increase in occupancy due to a new tenant at the Ichigo Hongo Building. Ichigo Office is working towards the rapid lease-ups of the vacant spaces.

Actions Driving Tenant Satisfaction and Earnings

As part of its ongoing efforts to increase tenant satisfaction and drive earnings via value-add, Ichigo Office completed value-add construction on a c. 169 tsubo (557.7m²) office section on the third floor of the Ichigo Mita Building in Minato-ku, Tokyo. Taking into account the space's low ceilings in certain areas, limited natural light, and complex layout, Ichigo Office used the lower-ceiling areas as pathways, added conference rooms and open areas, and renewed the office entrance. As a result, Ichigo Office signed a lease at a rent 20% above the previous level, strengthening the building's earnings and competitiveness.

Ichigo Office will continue to drive sustainable shareholder value by increasing tenant satisfaction via value-add and further enhancing asset value and competitiveness.

Ichigo Mita Building

