

[Provisional Translation Only]

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Issuer

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Change in Property Management Company

Ichigo Office decided today to appoint a new property management ("PM") company for the Ichigo Marunouchi South Building.

1. Summary

Asset		New PM	Current PM
O-98	Ichigo Marunouchi South Building	Tokio Marine & Nichido Facilities, Inc.	Property Partners Co., Ltd.

2. New PM Rationale

The new PM company for the Ichigo Marunouchi South Building was chosen among several candidate PM companies based on their competitive price offering, successful track record, and understanding of property management requirements for Ichigo's building.

3. New PM Profile

Name	Tokio Marine & Nichido Facilities, Inc.	
Address	1310 Omiyacho, Saiwai-ku, Kawasaki, Kanagawa	
Representative	Naoki Nakamura, Director & President	
Capital	JPY 300 million (as of March 31, 2024)	
Principal Business	 Facility management Building maintenance management Property management Construction/office design Restoration of real estate covered by property insurance Real estate brokerage/consulting 	
Relationship with Ichigo Office or IIA	The PM does not have any material capital, personnel, or transactional relationship with Ichigo Office or IIA. In addition, the PM is not a related party of Ichigo Office or IIA.	

4. PM Change Date

April 1, 2025

5. Earnings Impact

The impact of the PM change on Ichigo Office's April 2025 and October 2025 fiscal period earnings has already been factored into the forecasts presented in the March 27, 2025 release "Upward Earnings Forecast Revision for the April 2025 Fiscal Period" and in the December 16, 2024 release "October 2024 Fiscal Period Earnings," respectively.