

[Provisional Translation Only]

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Issuer

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Ichigo Office Portfolio Occupancy (Flash Data) – February 2025

		January 2025 (Final: A)	February 2025 (Flash: B)	Difference (B) - (A)
Total		95.4%	95.8%	+0.4%
By Asset Type	Office	95.3%	95.7%	+0.4%
	Other	100%	100%	—
By Area	Central Tokyo	94.2%	94.4%	+0.2%
	Tokyo Metropolitan Area	97.7%	98.7%	+1.0%
	Four Major Regional Cities	93.7%	94.1%	+0.4%
	Other Regional Cities	98.7%	98.7%	—
No. of Assets		91	91	—
No. of Tenants		1,054	1,061	+7
Leasable Area		277,511.46m ²	277,500m ²	
Leased Area		264,786.18m ²	265,800m ²	

Notes:

1. The above are unaudited month-end figures.
2. Leasable Area is the total area of space available for leasing, and may have small adjustments due to renovations or variations in rental contract terms.
3. Central Tokyo refers to Chiyoda, Minato, Chuo, Shinjuku, Shibuya, and Shinagawa Wards. Tokyo Metropolitan Area refers to Tokyo (excluding the six wards above), Kanagawa, Chiba, and Saitama Prefectures. Four Major Regional Cities refers to Osaka, Nagoya, Fukuoka, and Sapporo.

Explanation of Changes

Occupancy increased for Office due to new tenants at the Ichigo Kinshicho South Building and Ichigo Otsuka Building. Occupancy also increased for Central Tokyo, Tokyo Metropolitan Area, and Four Major Regional Cities.

Actions Driving Tenant Satisfaction and Earnings

As part of its efforts to increase tenant satisfaction and drive earnings via value-add capex, Ichigo Office completed renovating the common areas, including the elevator halls and restrooms, at the Ichigo Higashi Ikebukuro Building in Tokyo.

Ichigo Office is providing comfortable places where tenants and visitors can feel refreshed, including the newly renovated elevator halls and hallways evoking a calm atmosphere via a gray-tone design, and the newly renovated, bright, clean restrooms.

Ichigo Office will continue to increase tenant satisfaction and the competitiveness of its assets to drive higher value for its shareholders.

Ichigo Higashi Ikebukuro Building

