

[Provisional Translation Only]

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Receipt of Additional Shareholder Proposal Withdrawal Notification

Ichigo Office is scheduled to hold an Extraordinary Shareholder Meeting (Fourteenth Shareholder Meeting, "EGM") on June 23, 2023 based on a shareholder request from Berkeley Global, LLC ("Berkeley Global").

As announced in the June 9, 2023 release "Ichigo Office's Position on Berkeley Global's Shareholder Proposal Withdrawal," Ichigo Office has agreed to withdraw one of the shareholder proposals by Berkeley Global, Proposal 10: Partial amendments to the Articles of Incorporation (regarding abolition of Gains on Sale Performance Fee, and adoption of Asset Acquisition Fee and Asset Sale Fee).

Ichigo Office received notification from Berkeley Global earlier today that Berkeley Global is withdrawing another shareholder proposal.

Berkeley Global's notification is as detailed below.

1. Notifying Shareholder

Berkeley Global, LLC

c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801 USA. Manager: Toru Sugihara

Berkeley Global is a shareholder who has owned 1% or more of Ichigo Office shares for more than six consecutive months.

2. Overview of the Notification

The Notifying Shareholder is withdrawing the following Berkeley Global proposal. However, the withdrawal is contingent on Ichigo Office's Board of Directors not withdrawing or revising Proposal 1, and Proposal 1 remaining on the EGM agenda.

Proposal 9: Partial amendments to the Articles of Incorporation (regarding change in the rate of NOI & Dividend Performance Fee)

Berkeley Global states that their reason for withdrawing Proposal 9 is that Ichigo Trust, the largest shareholder, owns 32.41% of Ichigo Office shares as of April 30, 2023, the shareholder registry record date, and therefore Proposal 9 is unlikely to be approved.

Berkeley Global has decided that it is therefore in the best interest of shareholders to have Proposal 1 approved so that the NOI & Dividend Performance Fee is reduced.

3. Ichigo Office's Response to Berkeley Global's Shareholder Proposal Withdrawal

Ichigo Office and Ichigo Investment Advisors will carefully review the shareholder proposal withdrawal and disclose a response promptly upon making any decision.