



**Make The World
More Sustainable**

[Provisional Translation Only]

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Issuer

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Interest Rate Swaps

Ichigo Office has executed interest rate swaps to lock in the interest rates on the two loans announced in the June 14, 2022 release “New Loans” (total JPY 1,900 million).

1. Swap Details

Counterparty	Notional (JPY million)	Contract Start Date	Contract End Date	Fixed Interest Rate (Pay)	Floating Interest Rate (Receive)
Mizuho Bank	950	June 20, 2022	May 25, 2029 (6.9 years)	1.10760%	3M JPY TIBOR +0.62% (p.a.)
	950				

Note:

The interest payment date is the 25th of every third month following the first interest payment date. (The first payment date will be July 25, 2022 and the last payment date will be the same as the principal repayment date.) In the event the interest payment date is not a business day, payment shall be made on the following business day. If the following business day falls into the following month, payment shall be made on the previous business day.

The base rate for the loans will be JPY TIBOR as published by the Japanese Bankers Association (JBA) two business days before each interest payment date. For current JPY TIBOR rates, please visit the JBA’s website: www.jbatibor.or.jp/english/rate

2. Earnings Impact

The impact of the interest rate swaps on Ichigo Office’s October 2022 and April 2023 fiscal period earnings has already been reflected in the forecast presented in the June 14, 2022 release “April 2022 Fiscal Period Earnings.”

3. Other

Risks related to the new loans have no material impact on the “Investment Risks” described in the latest Financial Report submitted on January 27, 2022.